

# Mackenzie Resource Team

## Resource investing with a future focus

The transition to a more sustainable economy will be resource intensive. Our team has the relationships, experience and expertise to find investment opportunities globally while influencing resource companies to adopt best practices in becoming more environmentally responsible.

We know the energy transition can't happen overnight. That's why our team invests in a globally diversified range of traditional, evolving and future-facing raw and processed materials that are required to build our collective future, allowing investors to support positive change while accumulating wealth.

### Future-facing investments for a cleaner tomorrow

Building clean technologies requires resources. Global demand for raw materials and metals is accelerating and will intensify in the future. Our team invests in the inputs needed to build the energy sources of the future, while also supporting a stable, traditional energy supply for an orderly transition.

The portfolio is broadly diversified by subsector, market cap and geography, including emerging markets. The team takes a tactical approach to asset selection to capitalize on changes in the economic environment and evolving trends.

### We invest in raw and processed materials, with a focus on a world in transition

#### Raw materials

Energy (oil and gas), metals (copper, aluminum, lithium, nickel, gold, rare earths), forestry, agriculture

#### Manufacturing inputs

Steel, alloys, cement, chemicals, glass, carbon fibre

#### Distribution

Pipelines, utilities, infrastructure (such as EV charging stations)

Carbon reduction, electrification, resource efficiency, restoring the land

## THE MACKENZIE PLUS

### Future-facing investments

Investing in materials across traditional, evolving and future-facing resource companies.

### Rock solid experience, based in science

Deep-rooted legacy, hands-on expertise and scientific knowledge.

### A win-win approach

Striving to influence companies to adopt more sustainable practices.

## Mandates

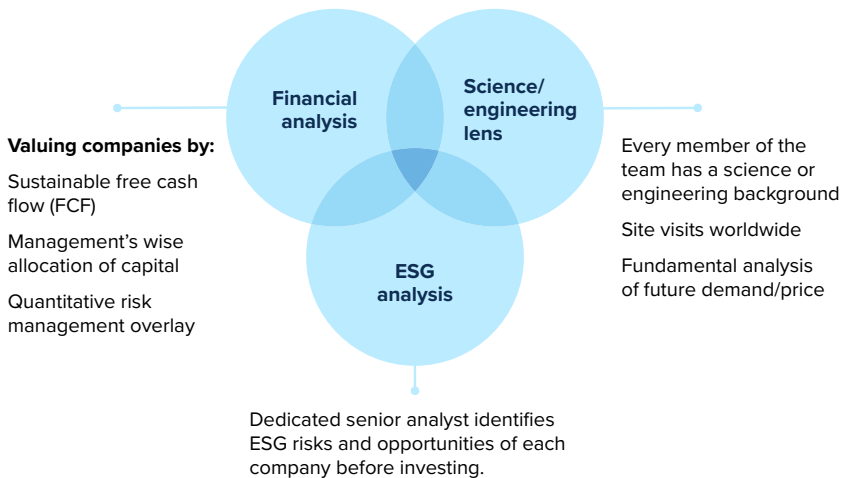
Mackenzie Precious Metals Fund  
Mackenzie Global Resource Fund  
Mackenzie Inflation-Focused Fund  
Mackenzie Core Resources ETF

## Rock solid experience, based in science

Deep-rooted legacy, hands-on expertise and scientific knowledge

In 1978, Mackenzie Investments founded Canada's first resource fund. Today, our team builds on Mackenzie's decades-long legacy, along with advanced degrees in mineral economics and petroleum engineering, and hands-on experience working in the mining sector to make informed decisions.

Our background provides a deep understanding of the resource industry's processes, impacts, risks, long-term growth potential and ultimately, what makes a company worth investing in.



## A win-win approach

Encouraging respect for communities, employees and investors alike

For successful resource investing, we strive to influence companies to adapt for the future while cooperating with their communities, employees and host countries as critical stakeholders. This is important because resources are typically in fixed locations that are far-removed from urban centres and reliant on local communities.

We invest globally with strong Canadian values and a respect for people, planet and profit. Our team culture takes seriously the responsibility for our investments, our unitholders and the broad impact of resources on society.

## Why Mackenzie

Our mission is to create a more invested world together, so that all Canadians can be better off.

## Invested in the future, together

We build unshakeable relationships with advisors to help investors reach their potential through a broad range of innovative investment solutions for all investor needs. We're committed to investing in a responsible, sustainable future, while making investments easier to understand.

## Specialist expertise and solutions

Mackenzie offers a choice of multiple investment boutiques — specialist teams that pursue distinct strategies and opportunities.

## Backed by strength

Part of IGM Financial and the Power Financial Group of Companies, trusted advice champions. IGM Financial has over \$252.2B (CAD) in assets under management and advisement (AUM&A) as of March 31, 2024.

## The Mackenzie Resource Team



### **Benoit Gervais, MSc, CFA**

Senior Vice President, Portfolio Manager, Head of Team

Joined Mackenzie in 2001. Investment experience since 2001

Over 20 years of experience in global resource investing, with in-depth experience managing multibillion-dollar portfolios in the energy and materials sectors.

Prior to joining Mackenzie, worked in the resource industry for organizations such as Inco, Imperial Chemical Industries (ICI) and the International Institute for Environment and Development (IIED).

BEng from the École Polytechnique and McGill University; MSc (Mineral Economics) from the Colorado School of Mines.



### **Onno Rutten, MSc, MBA**

Vice President, Portfolio Manager

Joined Mackenzie in 2011. Investment experience since 2003

Five years as a Senior Process Engineer in hydrometallurgy and minerals processing for a leading global engineering consulting firm; designed and audited mines in Africa, Australia and Canada.

Precious and base metals Equity Research Analyst and Executive Director at a large global financial services firm in Toronto.

MSc (Mining and Petroleum Engineering) from Delft University (the Netherlands); MBA from INSEAD (France).

## Fund codes and management fees

Fund name	Series	Prefix	FE	Mgmt fee	MER*
Mackenzie Global Resource Fund	A	MFC	653	2.00%	2.49%
	F	MFC	092	0.80%	1.04%
	PW	MFC	6156	1.80%	2.16%
Mackenzie Inflation-Focused Fund	A	MFC	9490	1.85%	2.47%
	F	MFC	9495	0.70%	1.09%
	PW	MFC	9501	1.70%	2.20%
Mackenzie Precious Metals Fund	A	MFC	8530	2.00%	2.52%
	F	MFC	8532	0.80%	1.05%
	PW	MFC	8538	1.80%	2.14%
Mackenzie Core Resources ETF	–	MORE	–	0.75%	–

\* MER as of March 31, 2024.



**For more information about the [Mackenzie Resource Team](#), please contact your financial advisor.**

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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