

Mackenzie Conservative Income ETF Portfolio Series F

Managed Assets

Compound Annualized Returns[†] 02/28/2025

1 Month	0.7%
3 Months	1.4%
Year-to-date	2.5%
1 Year	11.9%
2 Years	9.9%
3 Years	4.5%
5 Years	4.2%
Since inception (Jan. 2018)	4.1%

Regional Allocation 01/31/2025

CASH & EQUIVALENTS

Cash & Equivalents	3.0%
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EQUITIES

United States	14.4%
Canada	11.3%
Japan	1.6%
United Kingdom	1.0%
Other	5.8%

FIXED INCOME

Canada	35.3%
United States	16.7%
New Zealand	1.0%
United Kingdom	1.0%
Other	8.9%

Sector Allocation 01/31/2025

Fixed Income	63.0%	Consumer Discretionary	2.8%
Financials	7.4%	Energy	2.6%
Information Technology	6.4%	Health Care	2.3%
Industrials	4.0%	Communication Serv.	1.8%
Other	3.7%	Consumer Staples	1.8%
Cash & Equivalents	3.0%	ETFs	1.2%

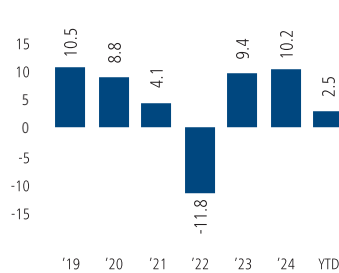
Credit Allocation**** 02/28/2025

AAA	7.4%	B	2.1%
AA	11.1%	CCC & Below	1.2%
A	10.4%	NR	5.9%
BBB	18.2%	Cash & Equivalents	3.3%
BB	6.9%	Equities	33.6%

Portfolio Managers

Mackenzie Multi-Asset Strategies Team
Nelson Arruda

Calendar Year Returns (%) 02/28/2025



Value of \$10,000 invested 02/28/2025



Major Holdings*** 01/31/2025

Major Holdings Represent 93.6% of the fund

EQUITY

Mackenzie Canadian Equity Index ETF	11.1%
Mackenzie US Large Cap Equity Index ETF	10.5%
Mackenzie International Equity Index ETF	5.7%
Mackenzie Global Equity ETF	2.7%
Mackenzie Emerging Markets Equity Index ETF	1.6%

FIXED INCOME

Mackenzie Core Plus Canadian Fixed Income ETF	33.3%
Mackenzie Global High Yield Fixed Income ETF	10.1%
Mackenzie US Investment Grade Corporate Bond Index ETF (Canada Hedged)	9.2%
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	6.1%
Mackenzie Canadian Ultra Short Bond Index ETF	3.2%

TOTAL NUMBER OF EQUITY HOLDINGS: 7

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 7

Fund Risk Measures (3 year) 02/28/2025

Annual Std Dev	8.39	Beta	1.06
B' mark Annual Std Dev.	7.77	R-squared	0.97
Alpha	0.60	Sharpe Ratio	0.06

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets: \$63.0 million

NAVPS (02/28/2025): C\$11.04

MER (as of Sep. 2024): F: 0.62% A: 1.58%

Management Fee: F: 0.40% A: 1.20%

65% FTSE Canada Universe Bond +
12.5% MSCI AC (All Country) World +
Benchmark**: 12.5% S&P/TSX Composite + 10% ICE
BofA Merrill Lynch Global Broad
Market (Hedged to CAD)

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Quarterly	0.2347	12/20/2024
F	Quarterly	0.3375	12/20/2024
F8	Monthly	0.0663	2/21/2025
T8	Monthly	0.0660	2/21/2025
PW	Quarterly	0.2478	12/20/2024

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL3 *
A	MFC	5421	5422	5423
F	MFC	5425	—	—
F8	MFC	5646	—	—
T8	MFC	5730	5731	5732
PW	MFC	5430	—	—

Additional fund series available at
mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- Conservative portfolio that invests mostly in fixed income ETFs and to a lesser extent in equity ETFs with an emphasis on capital preservation.
- Seeks a steady income stream with some growth potential.
- Diversification that strives to deliver lower volatility.

Risk Tolerance

LOW	MEDIUM	HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 65% FTSE Canada Universe Bond, 12.5% MSCI AC (All Country) World, 12.5% S&P/TSX Composite and 10% ICE BofA Merrill Lynch Global Broad Market (Hedged to CAD).

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of January 31, 2025 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.