

Mackenzie Strategic Bond Fund Series SC

Fixed Income and Money Market

$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Compound Annu	alized I	Returns‡	02/28/2025	Calendar Year Returns (%)
Regional Allocation 01/31/2025 CASH & EQUIVALENTS Cash & Equivalents 3.3% OVERALL Canada 82.9% United States 8.5% New Zealand 2.9% United Kingdom 1.0% Australia 0.4% Germany 0.2% Bahamas 0.2% Mexico 0.1% Other 01/31/2025 Corporate Bonds 49.7% Cash & Equivalents 3.3% Provincial Bonds 22.0% Equities 1.3% Federal Bonds 14.1% Other 0.2% Mutual&Pooled 3.7% Municipal Bonds 0.1% AA 18.9% B 0.1% AA 12.8% NR 9.4% BB 24.3% Cash & Equivalents 3.1% BB 3.8% Equities 1.1%	3 Months Year-to-date 1 Year 2 Years 3 Years 5 Years			1.3% 2.0% 7.8% 5.0% 0.8% -0.0%	5 0°.7 0 • • • • • • • • • • • • • • • • • • •
Cash & Equivalents3.3%OVERALL\$12,000Canada\$2.9%United States\$.5%New Zealand2.9%United Kingdom1.0%Australia0.4%Germany0.2%France0.2%Bahamas0.2%Mexico0.1%Other0.3%Sector Allocation01/31/2025Corporate Bonds49.7%Federal Bonds14.1%Other0.2%Foreign Governments5.6%Mutual&Pooled3.7%Credit Allocation****02/28/2025AAA18.9%A23.4%AA18.9%A12.8%A12.8%A12.8%B3.8%Equities3.1%Province of Ontario 4.60% 12-02-2Government of Canada 3.50%Province of Ontario 4.60% 12-02-3Government of Canada 3.50%Province of Quebec 4.45% 09-01-1IndexedProvince of Ontario 4.60% 12-02-2Government of Canada 3.50%Province of Ontario 4.60% 12-02-3Government of Canada 3.50%Province of Ontario 4.60% 12-02-3AA18.9%B3.8%Equities3.8%Equities3.8%Equities3.8%Equities3.8%EquitiesA3.8%EquitiesB3.8%Equities<					ʻ15 ʻ16 ʻ17 ʻ18 ʻ19 ʻ20
Canada82.9%United States8.5%New Zealand2.9%United Kingdom1.0%Australia0.4%Germany0.2%France0.2%Bahamas0.2%Mexico0.1%Other0.3%Major Holdings***Corporate Bonds49.7%Cash & Equivalents3.3%Provincial Bonds22.0%EquitiesIdeal Bonds14.1%Other0.2%Foreign Governments5.6%Municipal Bonds0.1%Mutual&Pooled3.7%02/28/2025AAA18.9%B0.1%AA23.4%CCC & Below0.1%AA12.8%NR9.4%BB24.3%Cash & Equivalents4.2%BB3.8%Equities3.1%	•	TS		3.3%	Value of \$10,000 invested
Corporate Bonds49.7%Cash & Equivalents3.3%Provincial Bonds22.0%Equities1.3%Federal Bonds14.1%Other0.2%Foreign Governments5.6%Municipal Bonds0.1%Mutual&Pooled3.7%02/28/2025Credit Allocation****AAA18.9%B0.1%AA12.8%NR9.4%BB24.3%Cash & Equivalents4.2%BB3.8%Equities3.1%	Canada United States New Zealand United Kingdom Australia Germany France Bahamas Mexico Other			8.5% 2.9% 1.0% 0.4% 0.2% 0.2% 0.2% 0.1%	\$10,000 \$8,000 Jan-16 Jan-18 Jan
Provincial Bonds22.0%Equities1.3%Federal Bonds14.1%Other0.2%Foreign Governments5.6%Municipal Bonds0.1%Mutual&Pooled3.7%02/28/2025AAA18.9%B0.1%AA23.4%CCC & Below0.1%A12.8%NR9.4%BB24.3%Cash & Equivalents4.2%BB3.8%Equities3.1%			Cach & Equivalant		
Credit Allocation02/28/2025IndexedAAA18.9%B0.1%Province of Quebec 4.45% 09-01-2AA23.4%CCC & Below0.1%Province of Ontario 4.60% 12-02-2A12.8%NR9.4%Government of Canada 3.50% 09-BBB24.3%Cash & Equivalents4.2%BB3.8%Equities3.1%Province of Ontario 4.15% 06-02-2	Provincial Bonds Federal Bonds Foreign Governments	22.0% 14.1% 5.6%	Equities Other	1.3% 0.2%	Government of Canada 2.75% 12-C Province of Ontario 3.80% 12-02-2 Government of Canada 3.25% 12-C Province of Quebec 4.40% 12-01-2
AA23.4%CCC & Below0.1%Province of Ontario 4.60% 12-02A12.8%NR9.4%Government of Canada 3.50% 09-BBB24.3%Cash & Equivalents4.2%Government of New Zealand 3.50%BB3.8%Equities3.1%Province of Ontario 4.15% 06-02	Credit Allocation	****		02/28/2025	
	AA A BBB	23.4% 12.8% 24.3% 3.8%	CCC & Below NR Cash & Equivalent	0.1% 9.4% s 4.2%	Province of Quebec 4.45% 09-01-2 Province of Ontario 4.60% 12-02-2 Government of Canada 3.50% 09-0 Government of New Zealand 3.50% [REGS] Province of Ontario 4.15% 06-02-2

Portfolio Managers

Mackenzie Fixed Income Team Konstantin Boehmer, Felix Wong, Mark Hamlin

Maior Holdings***

Major Holdings***	01/31/2025			
Major Holdings Represent 27.1% of the fu	ınd			
Government of Canada 2.75% 12-01-2055	5.0%			
Province of Ontario 3.80% 12-02-2034	4.1%			
Government of Canada 3.25% 12-01-2034	3.6%			
Province of Quebec 4.40% 12-01-2055	3.2%			
United States Treasury 2.13% 02-15-2054 Inflation Indexed	n 2.4%			
Province of Quebec 4.45% 09-01-2034	2.0%			
Province of Ontario 4.60% 12-02-2055	1.9%			
Government of Canada 3.50% 09-01-2029	1.7%			
Government of New Zealand 3.50% 04-14-2033 [REGS]	1.6%			
Province of Ontario 4.15% 06-02-2034	1.5%			
TOTAL NUMBER OF EQUITY HOLDINGS: 14 TOTAL NUMBER OF FIXED INCOME HOLDINGS: 509				
Fund Risk Measures (3 year)	02/28/2025			
	0.02			

Annual Std Dev	6.68	Beta	0.93
B'mark Annual Std Dev.	7.10	R-squared	0.97
Alpha	-0.97	Sharpe Ratio	-0.48
Source: Mackenzie Investments			

Key Fund Data

02/28/2025

0

'23 '24 YTD

02/28/2025

\$11,212

Jan-24

8.4

'21 '22

Jan-20

Jan-22

Total Fund	d Assets:	\$3	60.6 million	
NAVPS (02	2/28/2025):	C\$9.	46 US\$6.54	
MER (as o	f Sep. 2024):	SC: 1.42	% A: 1.79 %	
Managem	nent Fee:	sc: 1.10	% A: 1.40 %	
Duration (01/31/2025):			7.4 year(s)	
Yield to N	Yield to Maturity (01/31/2025): 4.1%			
Benchma	Benchmark**: FTSE Canada Universe Bond Index			
Average C	Average Credit Quality (01/31/2025): A			
Last Paid Distribution:				
SERIES	FREQUENCY	AMOUNT	DATE	
SC	Monthly	0.0168	2/21/2025	
A	Monthly	0.0141	2/21/2025	
F	Monthly	0.0222	2/21/2025	
PW	Monthly	0.0186	2/21/2025	

PREFIX	FE	BE *	LL3 *
MFC	4357	_	_
MFC	—	4345	4346
MFC	4349	—	—
MFC	6140	—	—
	MFC MFC MFC	MFC 4357 MFC — MFC 4349	MFC 4357 — MFC — 4345 MFC 4349 —

Additional fund series available at mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- · Flexible mandate that can invest in a broad range of fixed income asset classes including non-investment-grade instruments.
- · Exposure to high yield corporate bonds and floating rate loans can provide enhanced yield and protect against rising interest rates
- Value added through longer-term positioning of term-tomaturity, credit selection and yield curve positioning.

Risk Tolerance

LOW	MEDIUM	HIGH



Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as preauthorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

" The FTSE Canada Universe Bond Index is a broad measure of Canadian bonds with terms to maturity of more than one year. It includes approximately 1,000 federal, provincial, municipal and corporate bonds rated 'BBB' or higher.

"The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. **** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

+ Series SC - For fixed income funds, this series is the front-end load purchase option, equivalent to series A.

+ Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return the historical annual compounded total returns as of January 31, 2025 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.