

MACKENZIE US SMALL CAP FUND

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	99.0
Cash and cash equivalents	0.8
Other assets (liabilities)	0.2

REGIONAL ALLOCATION	% OF NAV
United States	96.2
United Kingdom	1.1
Ghana	0.8
Cash and cash equivalents	0.8
Ireland	0.4
Bahamas	0.4
Other assets (liabilities)	0.2
South Africa	0.1

SECTOR ALLOCATION	% OF NAV
Industrials	18.7
Health care	17.8
Financials	17.5
Information technology	13.6
Consumer discretionary	11.3
Real estate	4.8
Communication services	4.2
Consumer staples	3.5
Energy	3.4
Materials	2.8
Utilities	1.4
Cash and cash equivalents	0.8
Other assets (liabilities)	0.2

TOP 25 POSITIONS

Issuer	% OF NAV
Lyft Inc.	1.4
Semtech Corp.	1.4
Zeta Global Holdings Corp.	1.4
Bread Financial Holdings Inc.	1.2
Box Inc.	1.2
CareTrust REIT Inc.	1.2
Essent Group Ltd.	1.1
Primoris Services Corp.	1.1
Bank of the Ozarks Inc.	1.1
Progyny Inc.	1.1
Boise Cascade Co.	1.0
Sabra Health Care REIT Inc.	1.0
SkyWest Inc.	1.0
Archrock Inc.	1.0
Cadence Bank	1.0
Ryder System Inc.	1.0
Janus Henderson Group PLC	1.0
MGIC Investment Corp.	1.0
Kite Realty Group Trust	1.0
M/I Homes Inc.	0.9
RingCentral Inc.	0.9
Columbia Banking System Inc.	0.9
TRI Pointe Group Inc.	0.9
Sonos Inc.	0.9
Griffon Corp.	0.9

Top long positions as a percentage
of total net asset value

26.6

Total net asset value of the Fund

\$59.1 million

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments